WHO WE ARE
General information

“Audit Advisers” Ltd is a licenced audit company registered at the Bulgarian Institute of Certified Public Accountants (BICPA) under number 0152/2012. The company is **managed by CPA Ofelia Slavkova** with personal no. 0163/2004.

The company is licenced for work on projects funded by **the World Bank and European Bank for Reconstruction and Development**.

Audit Advisers is part of Morison KSi, an association of leading world companies for audit, accounting, consulting and tax services, which allows us to expand significantly our international reach. Together we offer economically effective global reach through 375 offices in 85 countries and focus on the thorough understanding of your specific needs, due to the complete knowledge and understanding of local culture.

Quality Management System
Audit Advisers implements own quality management system for the services offered by the company in accordance with the requirements of **BDS EN ISO 9001:2008 "Quality Management Systems - Requirements" and BDS EN ISO 9000:2007 "Quality Management Systems”**

The Company is registered in the "**Register of administrators of personal data and registers kept by them**" with identification number 3335553

Included in the List of Certified Public Accountants, entitled to certify Annual Financial Statements of Insurance Companies, in accordance with art.102, para 1 in regard to art.103, para 4 of the Insurance Code, approved by the deputy-chairman of Commission for Financial Surveillance, managing department “Insurance surveillance”.

WHO WE ARE
Managing partner

Ofelia Slavkova,
CPA , (Bulgaria)
Managing Partner

Ofelia Slavkova has graduated with a Master degree in subject ”Accounting and Control” from The University of National and World economy, Sofia. She is a certified public accountant since 2007 and registered auditor, member of the Institute of certified public accountants.

Ofelia Slavkova possesses more than **15 years of experience** in the area of audit, both in Bulgaria and abroad. She has managed the audits of a number of Bulgarian and international financial institutions, industrial and commercial companies, NGOs, as well as audits for projects of international financial organizations. Mrs. Slavkova possesses the necessary technical expertise in dealing with international and local companies, developing their activities in a wide range of industries and in particular in the services, incl. education, transportation, power engineering, consumer goods and financial and government institutions. She has considerable experience in conducting diagnostic examination, tax and financial consulting; She has a leading role as a consultant on projects of **EBRD, IBRD, PHARE** and other similar programs. She is ***a registered auditor at the Institute of Certified Public Accountants (ICPA)*** and member of the Advisory Board of the NRA. Moreover, she has long experience in performing internal audits, control frameworks, systems for management and control, audit in public sector.

WHO WE ARE
Managing partner

Ofelia Slavkova,
CPA , (Bulgaria)
Managing Partner

Ofelia Slavkova has more than 5 years teaching experience. She has been a lecturer in Court of Auditors of Republic Bulgaria, Supreme Judicial Council, Agency for state financial monitoring, insurance and a number of other enterprises, in topics related to International Auditor's Standards and internal control, International Accounting Standards and IFRS, Managements and Sales. Ofelia Slavkova participates in round tables and seminars organized by NRA, ICPA, CPSRA in a variety of topics in the field of accounting and audit.

In the years of work in the big audit companies, she has been an **Audit Manager at Grant Thornton Bulgaria** for four years beginning from 2003. Ofelia Slavkova is the **founder of Global Audit Services Ltd**., when the company started its activity in 2007 and until 2011 was a managing partner in the specialized audit firm. And during the period from 1999 to 2003 she has been an assistant-auditor in individual auditor's practice.

For more than 8 years, she takes the position of a senior partner in Audit Advisers Ltd. She is partner responsible for engagements for audit and other related services, development of methodology and trainings. She is an expert in audit of projects financed by different international sources, incl.EU and the World Bank.

The rich experience of Mrs.Slavkova, both in small and in big audit companies, allows her to estimate and combine the benefits of the two types of auditor's work for her clients in the specialized audit company Audit Advisers.

Advantages of Bulgaria

The economic environment in Bulgaria gives opportunity for investors to benefit from:

- Lowest Tax rate in EU (10% of Corporate Income Tax, 5% dividend tax, 0% dividend tax for EU, 10% withholding tax);
- Cheap and fast starting of business with opportunity for market shares;
- Availability of cheaper, incl. qualified work force;

- Locations – Bulgaria is located on the crossroad between Russia, Asia and Western Europe and is part of the united European market;
- Concentrated nature resources /mountains, sea, mineral resources/, mild climate, culture and antiquity, uniform ethnics and traditions.
- Access to European financing.

Advantages of Serbia

The economic environment in Serbia gives opportunity for investors to benefit from:

- Tax rate (15% of Corporate Income Tax, 15% dividend tax, 0% dividend tax for EU, that will be happen, when Serbia has access to European union);
- Cheap and fast starting of business with opportunity for market shares;
- Availability of cheaper, incl. qualified work force;

- Locations – Serbia is part of the Balkans and has good access to Europe and good market possibilities to Ex - Yugoslavian countries;
- Concentrated nature resources /mountains, sea, mineral resources/, mild climate, culture and antiquity, uniform ethnics and traditions.
- Access to pre-accession instruments financed by the EU to assist the applicant countries.

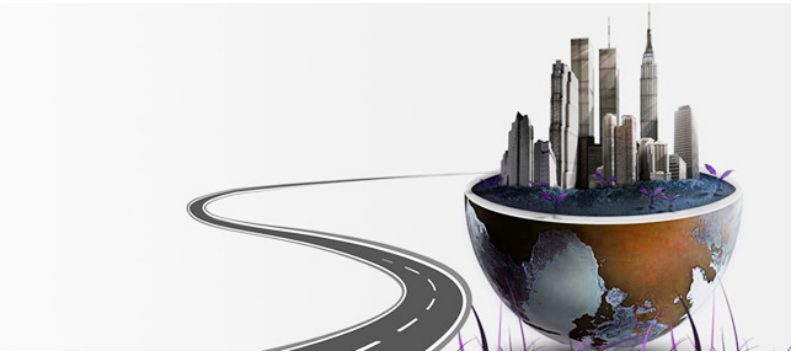
Projects

For our clients, we find, evaluate and control various projects to enable them to invest their free cash resources which provide a reasonable income. At present, we can also present you details of our projects that cover all areas of the economy

- Tourism
- Energy and power
- Building
- Machine building
- Production
- Education
- Advertising
- Light industry, etc.

Upon your request, we can select a project according to your requirements and preferences, make relevant research of market and of economic, social, geographic and other conditions in order to provide optimal conditions for starting your business in the Republic of Bulgaria.

OUR PROJECTS



Niška Pivara

Niška Pivara is one of the oldest breweries on the Balkan peninsula and the first industrial enterprise established in the city of Nis South-east Serbia, which was founded in 1884, by the Austrian born industrialist Johan Appel.

At the end of 2015, the brewery was acquired by a Bulgarian investment company, which invested significant resources in renovating the existing technology as well as introducing new ones, which enabled the brewery to become market leader in Southern Serbia, through the re-introduction of its brand Nisko Pivo.

Nowadays the brewery employs 120 workers and reached capacity of 120000 HL/Year.

BUSINESS POLICY

The primary objective of Niška Pivara doo is production and sale of beer and soft drinks, with the application of measures for protection of health and safety at work, preservation and protection of the environment and respect to the adopted quality standards in a way that the products meet the requirements and expectations of customers and consumers, while achieving favorable commercial results.

SPA Hotel Karandila

audit advisers

Morison KSi
Independent member

SPA Hotel Karandila could be a great investment project in the sphere of tourism

I. Detailed information of the area

- In the past Karandila was the only one high mountain resort in Bulgaria.
- Nowadays it is a well-known mountain resort with rich history. Famous with its beautiful nature it can be an excellent choise for the torusts where they can have a great time and relax.

II. Geography and location

- 1050 meters above sea level
- part of the Natural Park Sinite kamani (The Blue Rocks)
- easy accessibility to the city of Sliven by car, 30 km away from it
- chair lift that can take you in 20 minutes to the higher lift station in the Karandila area
- distance to the most popular Bulgarian sea resort Sunny beach - 150 km
- distance to the nearest airport - 110 km
- distance to the capital of Bulgaria, Sofia - 280 km

III. Financial description of this project

- total area of 12 000 sq.m
- total investment: 20 000 000 euro
- Investment made so far: 5 000 000 euro
- Investment amount of the project: 15 000 000 euro
- Annual return on investment: 7%

Projects in Greece

We can also offer you interesting investment projects in Greece, like holiday villages and villas with the following investment parameters:

- A potential investment of around 20 million euro
- annual return on investment around 10%.
- So far the investment that has been made amounts to 5 million euro.

Our services

Here we present you other services you may be interested in

I. Audit and assurance services

- Independent Audit of Financial Statements
- Assurance services

II. Other services

- Internal audit
- Review of financial statements
- Process review
- Special purpose audit
- Examination of prospective financial information and Information compilation
- Financial diagnostic examinations (due diligence engagements)
- Transformation and generalization (compilation) of information
- Inspections under the Commerce Act
- Tax services
- Legal services
- Business consulting in conditions of the economy crisis
- Corporate finance and assistance for business combinations
- Management consulting services
- Human resources management
- Accounting services
- Virtual office

Our advantages

- ✓ The team - motivated, loyal and competent, including the right manager, as a set of personal and professional qualities, providing effective communication
- ✓ Corporate Policy - unified values and rules contribute to motivation and reducing corporate stress
- ✓ Systematic approach and periodic assessment and improvement of processes, incl. team trainings to help customers get better service and products

- ✓ Effective planning and prevention to achieve goals;
- ✓ Management of changes, incl. in terms of structure, financing
- ✓ Risk assessment and management and rational use of resources and potential;
- ✓ An ongoing audit of projects to always have a clear picture of important decisions;
- ✓ Using experience and proven good practice in the process of implementing projects that have proven their sustainability, efficiency and innovation;
- ✓ Working with a trusted consultant - auditor, from the very start of the project, guaranteeing the best results of the project and ensuring the timely financing of the projects.

Contacts

CONTACTS

Head Office
Address: Bul. Bulgaria, zh.k. Bokar, building №. 21, Sofia 1404, Bulgaria
Tel.: +359 2 947 40 11
Mobile: + 359 886 39 29 73
Fax: +359 2 947 40 27
E-mail: oslavkova@audit-advisers.com
Web site: www.audit-advisers.com

Project Management Office
Address: Floor 2, 4 Lubor Bayer Street, Nova Zagora 8900, Bulgaria
Mobile: + 359 884 777 596
E – mail: team4@audit-advisers.com
Web site: www.audit-advisers.com